

JOBS for SINGAPOREANS



ECONOMIC REVIEW COMMITTEE

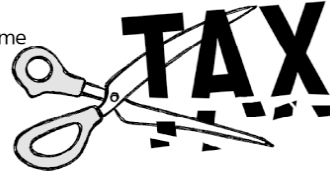
VISIT THE ERC WEBSITE AT : www.erc.gov.sg

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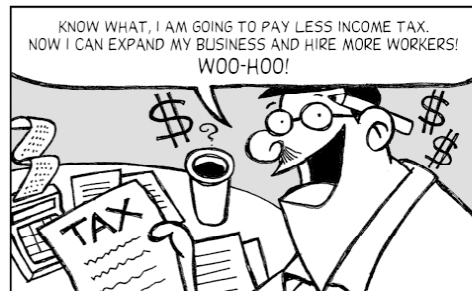
TAX CHANGES FOR JOBS AND GROWTH

The world has changed. Competition is very tough. We must make changes now to create more jobs for Singaporeans.

We have to cut income taxes and do more to help businesses grow.



The Economic Review Committee recommends cutting corporate and personal income tax rates to 20%.



LOOKING AFTER SINGAPOREANS

The Government must meet the health, education and other needs of our citizens. This costs money.

Cutting income taxes will eat into government revenue. We need to make up part of it, by raising GST.

The ERC recommends that GST be raised from 3% to 5% in 2003.

At 5%, ours will still be one of the lowest GST rates in the world.



FIND OUT HOW ON THE NEXT PAGE! →

HELPING SINGAPOREANS

CALM DOWN. THE ERC RECOMMENDS A FINANCIAL PACKAGE TO HELP US ALL ADJUST TO THE GST INCREASE.



WITH THE PACKAGE, OUR FAMILIES SHOULD NOT BE WORSE OFF.

