

MAIN INDICATORS OF THE SINGAPORE ECONOMY

		2005				2006	2006
		2nd Qtr	3rd Qtr	4th Qtr	Annual	1st Qtr	2nd Qtr
Overall Economy							
GDP at 2000 Market Prices	\$m	47,393	49,143	51,336	193,453	50,513	51,232
	yoy%	5.7	7.6	8.7	6.4	10.8	8.1
GDP at Current Market Prices	\$m	46,717	49,061	52,715	194,360	50,414	49,765
	yoy%	7.2	8.4	8.4	7.0	9.9	6.5
Labour Market							
Net Job Creation ¹	Thous	31.7	28.5	35.3	113.3	45.0	36.5
Unemployment Rate (SA)	%	3.4	3.2	2.6	3.1	2.6	2.9
Retrenchment	Thous	2.1	2.8	3.2	10.3	3.5	3.1
Labour Productivity	yoy%	1.5	2.6	3.3	1.9	4.8	1.6
Unit Business Cost of Manufacturing	2000=100	94.5	93.7	98.1	97.7	102.2	95.4
	yoy%	0.3	-1.4	-2.1	-0.2	-2.4	1.0
Unit Labour Cost of Manufacturing	2000=100	86.9	83.8	89.5	92.2	98.4	84.7
	yoy%	-1.1	-6.3	-8.3	-3.0	-9.1	-2.4
Prices							
Consumer Price Index	2004=100	100.0	100.7	101.3	100.4	101.1	101.2
	yoy%	0.1	0.5	1.1	0.5	1.4	1.2
Domestic Supply Price Index	2000=100	111.1	116.0	115.5	111.9	115.8	120.0
	yoy%	10.1	11.4	10.1	9.6	10.2	8.1
External Trade							
Exports	\$m	91,356	99,953	107,127	382,532	102,929	107,179
	yoy%	10.8	12.4	20.7	14.0	22.4	17.3
Domestic Exports	\$m	49,032	54,092	58,774	207,448	55,788	57,878
	yoy%	11.6	13.8	21.8	15.1	22.5	18.0
Non-Oil Domestic Exports	\$m	35,588	39,277	44,414	154,650	41,329	40,910
	yoy%	2.1	3.9	18.6	8.2	16.8	15.0
Re-Exports	\$m	42,325	45,860	48,353	175,084	47,142	49,302
	yoy%	9.9	10.7	19.4	12.7	22.3	16.5
Imports	\$m	80,574	86,757	91,613	333,191	88,464	95,393
	yoy%	10.2	12.1	19.7	13.6	19.1	18.4
Balance of Payments							
Overall Balance	\$m	9,981	1,290	4,347	20,397	8,388	5,116
Current Account Balance	\$m	12,984	15,753	16,012	55,373	14,963	16,260
Capital and Financial Account Balance	\$m	-1,620	-15,772	-9,759	-33,718	-7,655	-10,370
Official Foreign Reserves	\$m	195,371	195,885	193,601	193,601	197,428	203,111
Import Cover	months	7.6	7.4	7.0	7.0	6.8	6.7
Manufacturing							
Value Added at 2000 Prices	\$m	12,144	13,059	14,288	50,556	13,351	13,659
	yoy%	5.9	13.1	14.2	9.3	20.7	12.5
Index of Industrial Production	2003=100	119.5	129.2	141.0	124.7	131.6	134.4
	yoy%	5.8	13.5	14.4	9.5	20.7	12.5
Construction							
Value Added at 2000 Prices	\$m	1,545	1,606	1,659	6,536	1,713	1,548
	yoy%	-1.1	-1.4	-0.8	-1.1	-0.8	0.2
Contracts Awarded	\$m	2,171	2,317	2,499	11,302	3,247	2,456
	yoy%	-9.0	9.8	-22.1	9.9	-24.8	13.2
Certified Payments	\$m	2,704	2,900	3,155	11,998	3,092	2,798
	yoy%	0.7	-0.2	6.1	3.3	-4.5	3.5

yoy% : Percentage change over corresponding period of previous year.

¹ Compare to the previous period.

MAIN INDICATORS OF THE SINGAPORE ECONOMY (CONT'D)

		2005				2006	2006
		2nd Qtr	3rd Qtr	4th Qtr	Annual	1st Qtr	2nd Qtr
Wholesale and Retail Trade							
Value Added at 2000 Prices	\$m	7,453	7,816	8,301	30,597	8,089	8,208
	yoy%	10.2	10.7	12.1	10.5	15.1	10.1
Retail Sales at Constant Prices	1997=100	193.3	190.2	207.8	197.2	213.6	215.6
	yoy%	11.6	10.1	8.2	9.0	8.2	11.5
Hotels and Restaurants							
Value Added at 2000 Prices	\$m	869	882	943	3,528	893	922
	yoy%	5.4	4.7	6.2	4.6	7.1	6.1
Visitor Arrivals	Thous	2,160	2,394	2,361	8,943	2,316	2,369
	yoy%	8.0	8.4	4.9	7.4	14.2	9.6
Hotel Occupancy Rate	%	84.1	86.6	84.6	83.8	83.1	83.6
Transport and Communications							
Value Added at 2000 Prices	\$m	5,659	5,809	5,854	22,755	5,707	5,868
	yoy%	4.1	4.3	5.1	4.5	5.0	3.7
Sea Cargo Handled	Mil F.T.	107.6	105.6	106.5	423.3	105.5	113.0
	yoy%	9.1	3.8	4.1	7.6	1.9	5.0
Total Container Throughput	Thous TEUs	5,854	5,968	5,847	23,192	5,761	6,042
	yoy%	9.3	6.4	5.8	8.7	4.3	3.2
Air Cargo Handled	Thous Tonne	446	468	498	1,838	464	469
	yoy%	1.2	2.7	6.9	3.3	9.0	5.0
Financial Services							
Value Added at 2000 Prices	\$m	5,225	5,252	5,387	20,779	5,343	5,723
	yoy%	7.9	8.5	7.4	6.5	8.7	9.5
Loans and Advances to Non-Bank Customers ²	\$m	179,321	180,451	183,109	183,109	182,623	189,601
	yoy%	2.6	1.9	2.2	2.2	2.8	5.7
Prime Lending Rate	% Per Annum	5.30	5.30	5.30	5.30	5.30	5.30
Exchange Rate (Average)	Per US\$	1.6587	1.6757	1.6882	1.6646	1.6280	1.5897
Straits Times Index	ST Index	2,212.7	2,305.1	2,347.3	2,347.3	2,533.4	2,435.4
Business Services							
Value Added at 2000 Prices	\$m	6,032	6,157	6,195	24,286	6,284	6,420
	yoy%	3.9	6.6	6.3	4.9	6.5	6.4
Property Price Indices							
Private Residential	1998 Q4=100	115.2	116.6	118.2	118.2	120.0	122.1
	yoy%	2.4	3.3	3.9	3.9	4.7	6.0
Office Space	1998 Q4=100	74.1	75.1	76.3	76.3	77.4	80.1
	yoy%	2.8	3.6	4.5	4.5	5.0	8.1
Shop Space	1998 Q4=100	88.2	90.0	92.5	92.5	93.6	94.9
	yoy%	3.0	4.4	6.8	6.8	7.0	7.6
Factory Space	1998 Q4=100	78.8	79.5	80.0	80.0	80.4	81.2
	yoy%	2.2	2.3	2.4	2.4	2.4	3.0
Economic Outlook							
Composite Leading Index	2000=100	108.6	109.8	110.6	109.3	111.3	113.0
General Business Expectations ³							
– Manufacturing		+24	+16	+15	n.a.	+26	+26
– Wholesale & Retail Trade		+23	+13	+4	n.a.	+10	+18
– Hotels & Catering		+47	+56	+23	n.a.	+18	+48
– Transport & Communications		+21	+15	-7	n.a.	+8	+11
– Financial Services		+26	+26	+44	n.a.	+51	+27
– Real Estate		+72	+67	+71	n.a.	+63	+66
– Business Services		+12	+12	+12	n.a.	+17	+14

yoy% : Percentage change over corresponding period of previous year.

² Include bills financing and at end of period.

³ Figures refers to the net balance of firms in percentage terms. A plus sign indicates a positive balance or net upward trend and a minus sign denotes a negative balance or net downward trend for the next six months.