

MAIN INDICATORS OF THE SINGAPORE ECONOMY

		2009					2010
		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Annual	1st Qtr
Overall Economy							
GDP at 2005 Market Prices	\$m	57,629	61,152	64,591	63,963	247,334	66,560
	yoy%	-8.9	-1.7	1.8	3.8	-1.3	15.5
	saaqoq%	-11.0	18.5	11.1	-1.0	-1.3	38.6
GDP at Current Market Prices	\$m	61,211	64,210	68,693	70,944	265,058	71,055
	yoy%	-9.3	-5.5	-1.7	4.1	-3.1	16.1
Labour Market							
Net Job Creation ¹	thous	-6.2	-7.7	14.0	37.5	37.6	34.0
Unemployment Rate (SA)	%	3.2	3.2	3.3	2.3	3.0	2.2
Redundancy	thous	12.8	6.0	2.5	2.2	23.4	2.1
Labour Productivity	yoy%	-14.1	-4.5	0.6	2.7	-3.9	13.1
Unit Business Cost of Manufacturing	2000=100	116.3	98.5	94.2	106.5	103.9	102.8
	yoy%	8.3	-9.3	-12.7	-10.0	-6.0	-11.7
	saqoq%	-3.6	-7.6	-2.8	3.7	-6.0	-5.1
Unit Labour Cost of Manufacturing	2000=100	123.9	90.0	79.4	103.3	99.1	93.4
	yoy%	24.4	-10.2	-20.1	-11.5	-4.7	-24.6
	saqoq%	-1.7	-12.7	-7.1	10.3	-4.7	-15.7
Prices							
Consumer Price Index	2009=100	100.2	99.2	100.1	100.4	100.0	101.1
	yoy%	3.4	0.2	-0.3	-0.8	0.6	0.9
	saqoq%	-0.7	-0.7	0.3	0.3	0.6	1.1
Domestic Supply Price Index	2006=100	87.7	91.8	95.4	96.4	92.9	98.1
	yoy%	-17.7	-19.7	-18.5	3.2	-13.9	11.9
External Trade							
Exports	\$m	85,731	93,091	104,166	108,130	391,118	109,922
	yoy%	-27.8	-25.4	-20.0	4.9	-18.0	28.2
	saqoq%	-11.3	4.6	6.7	5.5	-18.0	9.2
Domestic Exports	\$m	42,682	47,016	54,243	56,063	200,003	56,322
	yoy%	-31.1	-26.9	-21.8	7.8	-19.2	32.0
	saqoq%	-12.3	5.8	8.7	6.7	-19.2	8.6
Non-Oil Domestic Exports	\$m	31,582	33,562	37,376	38,829	141,348	38,905
	yoy%	-25.6	-14.5	-7.8	8.2	-10.6	23.2
	saqoq%	-5.7	5.8	4.1	3.8	-10.6	8.4
Re-Exports	\$m	43,049	46,075	49,923	52,067	191,115	53,600
	yoy%	-24.1	-23.8	-17.9	1.9	-16.6	24.5
	saqoq%	-10.3	3.3	4.5	4.2	-16.6	9.8
Imports	\$m	79,607	84,836	94,501	97,355	356,299	99,916
	yoy%	-27.6	-28.4	-22.8	-2.7	-21.0	25.5
	saqoq%	-15.7	3.0	9.5	1.8	-21.0	8.8
Balance of Payments							
Overall Balance	\$m	-3,578	1,031	7,021	11,982	16,456	20,556
Current Account Balance	\$m	10,253	11,772	11,763	13,320	47,108	11,955
Capital and Financial Account Balance	\$m	-15,435	-11,220	-2,670	-609	-29,934	7,815
Official Foreign Reserves	\$m	253,122	250,846	256,187	263,955	263,955	275,749
Import Cover	months	7.2	7.8	8.6	8.9	8.9	8.8

yoy% : Year-on-year percentage change.

saaqoq% : Seasonally adjusted annualised quarter-on-quarter percentage change.

saqoq% : Seasonally adjusted quarter-on-quarter percentage change.

¹ Compared to the previous period.

MAIN INDICATORS OF THE SINGAPORE ECONOMY (CONT'D)

		2009					2010
		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Annual	1st Qtr
Manufacturing							
Value Added at 2005 Prices	\$m	12,620	14,480	16,358	14,769	58,227	16,771
	yoy%	-23.8	-0.4	7.6	2.2	-4.1	32.9
	saaqoq%	-9.3	35.4	23.6	-27.0	-4.1	157.6
Index of Industrial Production	2007=100	79.6	91.3	103.1	93.4	91.8	105.8
	yoy%	-23.8	-0.5	7.5	2.4	-4.2	32.9
	saqoq%	-6.3	11.2	8.9	-10.1	-4.2	22.3
Construction							
Value Added at 2005 Prices	\$m	2,513	2,471	2,661	2,841	10,486	2,858
	yoy%	25.5	18.1	11.7	11.5	16.2	13.7
	saaqoq%	5.9	22.9	3.9	13.6	16.2	16.3
Contracts Awarded	\$m	4,558	5,585	6,331	4,534	21,007	5,200
	yoy%	-52.9	-37.6	-25.5	-47.1	-41.1	14.1
Certified Payments	\$m	7,717	7,515	7,620	7,575	30,427	7,426
	yoy%	42.6	26.7	7.7	-2.8	16.1	-3.8
Wholesale and Retail Trade							
Value Added at 2005 Prices	\$m	9,146	9,476	9,918	10,053	38,592	10,765
	yoy%	-14.3	-11.8	-7.5	1.5	-8.2	17.7
	saaqoq%	-15.7	5.8	7.8	8.8	-8.2	57.5
Retail Sales at Constant Prices	2005=100	100.7	97.2	96.1	101.8	98.9	101.8
	yoy%	-10.7	-12.1	-10.3	-4.1	-9.3	1.1
	saqoq%	-5.0	-1.3	-0.3	2.7	-9.3	0.1
Transport and Storage							
Value Added at 2005 Prices	\$m	5,312	5,510	5,729	5,882	22,433	5,716
	yoy%	-10.5	-10.1	-7.2	0.1	-7.0	7.6
	saaqoq%	-27.7	8.3	10.0	16.4	-7.0	-3.2
Sea Cargo Handled	mil Tonnes	113.3	118.2	118.1	122.7	472.3	124.2
	yoy%	-13.8	-13.5	-9.7	5.3	-8.4	9.6
Total Container Throughput	thous TEUs	6,018	6,281	6,643	6,925	25,867	6,925
	yoy%	-17.9	-18.4	-16.2	-0.6	-13.5	15.1
Air Cargo Handled	thous Tonnes	362.1	392.9	423.9	457.7	1,636.6	429.8
	yoy%	-22.6	-17.9	-13.1	7.1	-12.1	18.7
Hotels and Restaurants							
Value Added at 2005 Prices	\$m	1,148	1,126	1,179	1,226	4,678	1,225
	yoy%	-4.0	-4.3	0.2	2.0	-1.5	6.7
	saaqoq%	-7.3	-1.2	11.8	4.9	-1.5	12.2
Visitor Arrivals	thous	2,253	2,256	2,526	2,647	9,683	2,694
	yoy%	-13.6	-9.3	0.3	5.8	-4.3	19.6
	saqoq%	-3.7	1.2	4.3	5.1	-4.3	7.8
Hotel Occupancy Rate	%	71.3	71.3	78.2	82.3	75.8	82.9
Information and Communications							
Value Added at 2005 Prices	\$m	2,318	2,344	2,353	2,396	9,410	2,384
	yoy%	1.8	1.3	-0.1	1.6	1.2	2.9
	saaqoq%	-4.7	3.5	2.3	5.3	1.2	0.8
Mobile Subscribers	thous	6,415	6,514	6,706	6,857	6,857	6,885
	yoy%	8.3	5.7	7.2	8.2	8.2	7.3
International Telephone Call Minutes	million	2,308	2,384	2,588	2,858	10,138	2,903
	yoy%	26.2	16.1	14.1	24.0	19.9	25.7

yoy% : Year-on-year percentage change.

saaqoq% : Seasonally adjusted annualised quarter-on-quarter percentage change.

saqoq% : Seasonally adjusted quarter-on-quarter percentage change.

MAIN INDICATORS OF THE SINGAPORE ECONOMY (CONT'D)

		2009					2010
		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Annual	1st Qtr
Financial Services							
Value Added at 2005 Prices	\$m	6,657	7,362	7,532	7,792	29,342	7,860
	yoy%	-7.6	0.7	3.5	8.5	1.3	18.1
	saaqoq%	-26.2	49.6	9.5	14.6	1.3	3.5
Loans and Advances to Non-Bank Customers	\$m	270,705	272,206	275,894	281,298	281,298	286,296
	yoy%	8.6	4.2	1.1	3.4	3.4	5.8
Prime Lending Rate	% per annum	5.38	5.38	5.38	5.38	5.38	5.38
Exchange Rate (Average)	Per US\$	1.5120	1.4728	1.4388	1.3944	1.4545	1.4029
Straits Time Index	ST Index	1,700	2,333	2,673	2,898	2,898	2,887
Business Services							
Value Added at 2005 prices	\$m	7,127	7,300	7,463	7,569	29,459	7,558
	yoy%	6.2	4.0	3.7	4.2	4.5	6.1
	saaqoq%	2.8	3.1	5.1	5.9	4.5	10.3
Property Price Indices							
Private Residential	1998 Q4=100	139.9	133.3	154.3	165.7	165.7	175.0
	yoy%	-21.0	-24.9	-11.0	1.8	1.8	25.1
	qoq%	-14.1	-4.7	15.8	7.4	1.8	5.6
Office Space	1998 Q4=100	96.9	93.1	91.1	92.0	92.0	93.7
	yoy%	-19.0	-22.7	-21.3	-16.4	-16.4	-3.3
	qoq%	-12.0	-3.9	-2.1	1.0	-16.4	1.8
Shop Space	1998 Q4=100	107.8	106.3	105.0	105.6	105.6	107.5
	yoy%	-8.4	-10.3	-11.2	-6.1	-6.1	-0.3
	qoq%	-4.2	-1.4	-1.2	0.6	-6.1	1.8
Factory Space	1998 Q4=100	96.6	92.3	90.6	92.0	92.0	93.4
	yoy%	-11.5	-19.2	-21.1	-14.2	-14.2	-3.3
	qoq%	-9.9	-4.5	-1.8	1.5	-14.2	1.5
Economic Outlook							
Composite Leading Index	2005=100	100.5	106.2	111.5	116.2	na	119.0
	saoqoq%	-1.9	5.7	5.0	4.2	na	2.4
General Business Expectations ²							
Manufacturing		-33	-2	+9	+14	na	+29
Wholesale & Retail Trade		-43	-4	+24	+28	na	+37
Transport & Storage		-52	-19	-2	+3	na	+24
Hotels & Catering		-55	+18	+42	+35	na	+35
Information & Communications		-26	+4	0	-1	na	+5
Financial Services		-52	+16	+32	+53	na	+70
Real Estate		-58	-18	+2	+19	na	+39
Business Services		-55	-8	+15	+21	na	+20
Amusement & Recreation		-	-	-	-	na	+32

yoy% : Year-on-year percentage change.

saaqoq% : Seasonally adjusted annualised quarter-on-quarter percentage change.

saoqoq% : Seasonally adjusted quarter-on-quarter percentage change.

² Figures refer to the net balance of firms in percentage terms. A plus sign indicates a positive balance or net upward trend and a minus sign denotes a negative or net down trend for the next six months.