

## MAIN INDICATORS OF THE SINGAPORE ECONOMY

		2008				2009	2009
		2nd Qtr	3rd Qtr	4th Qtr	Annual	1st Qtr	2nd Qtr
<b>Overall Economy</b>							
GDP at 2000 Market Prices	\$m	58,452	59,376	56,582	233,525	53,485	56,399
	yoy%	2.5	0.0	-4.2	1.1	-9.5	-3.5
	saar%	-7.7	-2.1	-16.4	1.1	-12.2	20.7
GDP at Current Market Prices	\$m	63,292	64,638	64,309	257,419	59,237	61,204
	yoy%	4.2	0.4	-5.6	2.3	-9.1	-3.3
<b>Labour Market</b>							
Net Job Creation <sup>1</sup>	thous	71.4	55.7	21.3	221.6	-6.2	-12.4
Unemployment Rate (SA)	%	2.2	2.3	2.5	2.2	3.3	3.3
Retrenchment	thous	1.8	2.3	7.5	13.9	10.9	4.8
Labour Productivity	yoy%	-7.1	-9.0	-11.9	-7.8	-14.7	-6.2
Unit Business Cost of Manufacturing	2000=100	108.0	107.4	117.3	109.8	117.5	101.0
	yoy%	11.4	12.2	11.5	9.4	10.4	-6.5
	saqoq%	10.3	0.7	1.9	9.4	-2.3	-6.7
Unit Labour Cost of Manufacturing	2000=100	98.9	98.0	114.6	102.2	124.0	92.0
	yoy%	14.3	19.1	15.4	10.5	27.5	-7.0
	saqoq%	20.3	3.9	3.9	10.5	-1.6	-12.5
<b>Prices</b>							
Consumer Price Index	2004=100	109.8	111.1	111.8	110.3	110.7	109.3
	yoy%	7.5	6.6	5.4	6.5	2.1	-0.5
	saqoq%	1.4	0.9	0.6	6.5	-0.8	-1.2
Domestic Supply Price Index	2006=100	114.4	117.0	93.4	107.8	87.7	91.9
	yoy%	15.0	15.3	-10.8	7.5	-17.7	-19.7
<b>External Trade</b>							
Exports	\$m	124,778	130,200	103,094	476,762	85,732	93,184
	yoy%	13.2	11.4	-12.0	5.8	-27.8	-25.3
	saqoq%	1.3	-0.7	-17.5	5.8	-12.0	4.1
Domestic Exports	\$m	64,311	69,359	51,989	247,618	42,682	47,071
	yoy%	11.2	14.5	-15.5	5.4	-31.1	-26.8
	saqoq%	-1.1	2.2	-20.5	5.4	-13.6	5.3
Non-Oil Domestic Exports	\$m	39,239	40,518	35,871	158,092	31,583	33,613
	yoy%	-5.5	-8.6	-17.8	-7.9	-25.6	-14.3
	saqoq%	-5.5	-3.5	-10.9	-7.9	-7.4	7.6
Re-Exports	\$m	60,467	60,842	51,105	229,144	43,050	46,113
	yoy%	15.5	8.1	-8.1	6.2	-24.1	-23.7
	saqoq%	3.9	-3.7	-14.3	6.2	-10.3	3.0
Imports	\$m	118,500	122,405	100,046	450,893	79,607	84,916
	yoy%	21.4	22.2	-7.1	13.9	-27.6	-28.3
	saqoq%	5.6	1.5	-18.2	13.9	-16.4	3.3
<b>Balance of Payments</b>							
Overall Balance	\$m	4,291	-2,141	4,417	18,531	-3,578	1,031
Current Account Balance	\$m	9,182	11,037	6,702	38,177	6,325	7,126
Capital and Financial Account Balance	\$m	-5,129	-12,277	-1,649	-16,259	-11,908	-5,987
Official Foreign Reserves	\$m	240,418	242,230	250,346	250,346	253,122	250,846
Import Cover	Months	6.6	6.3	6.7	6.7	7.2	7.8

yoy% : Year-on-year percentage change.

saar% : Seasonally adjusted annualised quarter-on-quarter rate.

saqoq% : Seasonally adjusted quarter-on-quarter percentage change.

<sup>1</sup> Compared to the previous period.

## MAIN INDICATORS OF THE SINGAPORE ECONOMY (CONT'D)

		2008				2009	2009
		2nd Qtr	3rd Qtr	4th Qtr	Annual	1st Qtr	2nd Qtr
<b>Manufacturing</b>							
Value Added at 2000 Prices	\$m	13,766	14,371	13,671	57,511	11,911	13,436
	yoy%	-5.6	-11.0	-10.7	-4.1	-24.1	-2.4
	saar%	-45.9	-5.2	-21.3	-4.1	-18.5	49.5
Index of Industrial Production	2007=100	91.8	95.9	91.2	95.8	79.2	89.6
	yoy%	-5.6	-11.0	-10.7	-4.2	-24.1	-2.4
	saqoq%	-12.3	0.1	-5.8	-4.2	-6.1	9.5
<b>Construction</b>							
Value Added at 2000 Prices	\$m	2,310	2,617	2,725	9,873	2,762	2,740
	yoy%	23.7	26.0	18.5	20.3	24.4	18.6
	saar%	59.9	23.5	10.3	20.3	9.6	32.7
Contracts Awarded	\$m	8,846	8,269	7,875	34,619	4,592	5,110
	yoy%	27.5	61.2	-6.9	41.5	-52.3	-42.2
Certified Payments	\$m	5,924	7,062	7,763	26,150	7,628	7,246
	yoy%	53.5	50.5	41.3	46.3	41.2	22.3
<b>Wholesale and Retail Trade</b>							
Value Added at 2000 Prices	\$m	9,731	10,034	9,007	38,271	8,089	8,385
	yoy%	6.0	4.5	-5.3	2.6	-14.8	-13.8
	saar%	3.8	-0.8	-27.1	2.6	-29.3	6.9
Retail Sales at Constant Prices	2005=100	110.6	107.2	106.1	109.1	100.7	97.3
	yoy%	-2.9	2.8	-5.4	-1.7	-10.7	-12.0
	saqoq%	-0.5	-1.2	-4.2	-1.7	-4.7	-2.5
<b>Transport and Storage</b>							
Value Added at 2000 Prices	\$m	5,448	5,476	5,195	21,334	4,707	4,886
	yoy%	5.8	3.8	-2.4	3.1	-9.7	-10.3
	saar%	4.6	-3.2	-14.2	3.1	-23.5	1.8
Sea Cargo Handled	mil Tonnes	136.6	130.7	116.5	515.4	113.3	118.1
	yoy%	13.1	7.3	-6.7	6.6	-13.8	-13.6
Total Container Throughput	thous TEUs	7,694	7,926	6,967	29,918	6,018	6,281
	yoy%	11.7	9.2	-3.3	7.1	-17.9	-18.4
Air Cargo Handled	thous Tonnes	478.5	487.7	427.4	1,861.4	362.1	392.9
	yoy%	3.2	0.4	-14.5	-2.0	-22.6	-17.9
<b>Hotels and Restaurants</b>							
Value Added at 2000 Prices	\$m	986	999	1,040	4,020	940	924
	yoy%	2.0	0.0	-0.1	1.2	-5.6	-6.2
	saar%	0.7	-0.4	0.6	1.2	-21.2	-2.0
Visitor Arrivals	thous	2,486	2,518	2,503	10,116	2,253	2,255
	yoy%	-0.2	-4.5	-7.8	-1.6	-13.6	-9.3
	saqoq%	-3.9	-5.3	1.3	-1.6	-6.4	1.0
Hotel Occupancy Rate	%	82.0	79.8	78.4	81.0	71.6	71.9
<b>Information and Communications</b>							
Value Added at 2000 Prices	\$m	2,593	2,598	2,562	10,274	2,571	2,599
	yoy%	8.4	7.7	5.4	7.2	1.9	0.3
	saar%	11.4	5.9	-0.9	7.2	-7.5	4.1
Mobile Subscribers	thous	6,160	6,258	6,340	6,340	6,415	6,514
	yoy%	23.5	18.5	12.8	12.8	8.3	5.7
International Telephone Call Minutes	million	2,053	2,269	2,305	8,457	2,308	2,376
	yoy%	35.5	41.1	33.0	34.2	26.2	15.7

yoy% : Year-on-year percentage change.

saar% : Seasonally adjusted annualised quarter-on-quarter rate.

saqoq% : Seasonally adjusted quarter-on-quarter percentage change.

## MAIN INDICATORS OF THE SINGAPORE ECONOMY (CONT'D)

		2008				2009	2009
		2nd Qtr	3rd Qtr	4th Qtr	Annual	1st Qtr	2nd Qtr
<b>Financial Services</b>							
Value Added at 2000 Prices	\$m	7,659	7,394	6,782	29,360	6,947	7,313
	yoy%	11.2	5.6	-8.1	5.5	-7.7	-4.5
	saar%	7.4	-13.1	-29.2	5.5	10.1	22.8
Loans and Advances to Non-Bank Customers	\$m	261,130	272,932	272,175	272,175	270,705	272,206
	yoy%	24.9	24.8	16.6	16.6	8.6	4.2
Prime Lending Rate	% per annum	5.38	5.38	5.38	5.38	5.38	5.38
Exchange Rate (Average)	Per US\$	1.3662	1.3968	1.4869	1.4148	1.5120	1.4728
Straits Time Index	ST Index	2,948	2,359	1,762	1,762	1,700	2,333
<b>Business Services</b>							
Value Added at 2000 prices	\$m	6,944	7,085	7,070	27,877	7,037	7,132
	yoy%	7.7	8.2	5.2	7.4	3.8	2.7
	saar%	10.1	8.4	-0.8	7.4	-1.9	5.6
Property Price Indices							
Private Residential	1998 Q4=100	177.5	173.3	162.8	162.8	139.9	133.3
	yoy%	20.1	8.3	-4.7	-4.7	-21.0	-24.9
	qoq%	0.2	-2.4	-6.1	-4.7	-14.1	-4.7
Office Space	1998 Q4=100	120.5	115.8	110.1	110.1	96.9	93.1
	yoy%	18.8	5.7	-7.0	-7.0	-19.0	-22.7
	qoq%	0.7	-3.9	-4.9	-7.0	-12.0	-3.9
Shop Space	1998 Q4=100	118.5	118.2	112.5	112.5	107.8	106.3
	yoy%	10.0	6.6	-1.9	-1.9	-8.4	-10.3
	qoq%	0.7	-0.3	-4.8	-1.9	-4.2	-1.4
Factory Space	1998 Q4=100	114.2	114.9	107.2	107.2	96.6	92.3
	yoy%	19.1	16.2	2.1	2.1	-11.5	-19.2
	qoq%	4.7	0.6	-6.7	2.1	-9.9	-4.5
<b>Economic Outlook</b>							
Composite Leading Index	2000=100	120.4	119.6	112.1	na	110.2	116.0
	saqoq%	-0.1	-0.7	-6.3	na	-1.7	5.3
General Business Expectations <sup>2</sup>							
Manufacturing		+1	-18	-57	na	-33	-2
Wholesale & Retail Trade		-4	-11	-47	na	-43	-4
Transport & Storage		+8	-25	-66	na	-52	-19
Hotels & Catering		+3	+17	-65	na	-55	+18
Information & Communications		+12	+9	-30	na	-26	+4
Financial Services		-3	-34	-61	na	-52	+16
Real Estate		-17	-41	-52	na	-58	-18
Business Services		+17	+6	-49	na	-55	-8

yoy% : Year-on-year percentage change.

saar% : Seasonally adjusted annualised quarter-on-quarter rate.

saqoq% : Seasonally adjusted quarter-on-quarter percentage change.

<sup>2</sup> Figures refer to the net balance of firms in percentage terms. A plus sign indicates a positive balance or net upward trend and a minus sign denotes a negative or net downward trend for the next six months.