

BUSINESS EXPECTATIONS FOR THE SERVICES SECTOR (Forecast For The Next Quarter) [TABLE A14.3]

	2005			2006				2007				2008	2008
	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
	Net Weighted Balance In Percentage Terms												
TOTAL SERVICES SECTOR													
General Business Expectations (For Next 6 Months)	+26	+22	+18	+25	+23	+24	+18	+22	+28	+23	+8	+3	+2
Employment	+15	+17	+13	+17	+11	+20	+18	+23	+20	+27	+19	+17	+17
Operating Receipts	+13	+24	-5	+28	+9	+21	+8	+27	+20	+29	+10	+16	+7
WHOLESALE & RETAIL TRADE													
General Business Expectations (For Next 6 Months)	+23	+13	+4	+10	+18	+16	-8	+12	+25	+25	+2	+5	-4
Employment	+13	+20	0	+4	+7	+25	+8	+12	+10	+18	+8	+17	+12
Operating Receipts	+11	+24	-15	+17	+3	+12	-22	+19	+9	+27	-9	+9	+6
Ending Stocks of Merchandise	+3	+9	-12	0	0	-6	-18	-3	+7	+10	+4	+13	-3
TRANSPORT & STORAGE													
General Business Expectations (For Next 6 Months)	+25	+14	-7	+14	+18	+8	-4	+18	+17	+18	-5	-9	+8
Employment	+16	+8	+27	+35	+15	+19	+11	+37	+27	+40	+37	+39	+42
Operating Receipts	+20	+13	-51	+29	+29	+12	-9	+30	+26	+44	+4	+24	+23
HOTELS & CATERING													
General Business Expectations (For Next 6 Months)	+47	+56	+23	+18	+48	+55	+29	+21	+65	+76	+30	+26	+3
Employment	+3	+25	+23	+15	+3	+14	+20	+25	+20	+46	+9	+24	+12
Operating Receipts	+39	+65	-7	+7	+25	+51	-6	+17	+45	+59	+7	+22	+2
Ending Stocks of Merchandise	+35	-1	-30	-29	+3	+19	+6	+7	+13	+20	+8	-3	+13
INFORMATION & COMMUNICATIONS													
General Business Expectations (For Next 6 Months)	+9	+13	+2	-2	+1	+2	-5	+12	+23	+5	+9	+23	+12
Employment	+13	+10	+15	+3	+7	+4	+11	+15	+7	+15	+11	+19	+18
Operating Receipts	+20	+29	+16	+7	-7	+15	-10	+18	+20	+17	+1	+10	+29
FINANCIAL SERVICES													
General Business Expectations (For Next 6 Months)	+26	+26	+44	+51	+27	+30	+46	+29	+30	+17	+19	-4	-3
Employment	+42	+43	+42	+51	+30	+35	+56	+39	+49	+45	+58	+6	+7
Operating Receipts	+25	+37	+22	+46	+8	+37	+59	+40	+19	+28	+42	+25	-19
Deposits of Non-bank Customers	+29	0	+42	+55	+3	+23	+46	+22	+26	+16	+45	+43	+15
Loans & Advances to Non-bank Customers	+22	+38	+46	+32	+51	+53	+59	+43	+42	+42	+31	+1	-11
REAL ESTATE													
General Business Expectations (For Next 6 Months)	+72	+67	+71	+63	+66	+69	+73	+61	+65	+30	+17	+9	-17
Employment	+9	+10	-2	-3	+3	+3	+3	+24	+18	+13	+13	+9	+15
Operating Receipts	-47	+5	+5	+70	+5	+10	+7	+33	+32	+6	+12	+20	+16
BUSINESS SERVICES													
General Business Expectations (For Next 6 Months)	+10	+16	+6	+22	+16	+34	+36	+24	+25	+33	+19	+7	+17
Employment	+9	+3	+14	+27	+15	+19	+32	+31	+27	+23	+20	+3	+15
Operating Receipts	+2	0	+2	+15	+15	+19	+24	+25	+27	+22	+18	+7	+9

Note: "Net weighted balance" is the difference between the weighted percentages of "ups" and "downs".

A plus sign indicates a net upward trend and a minus sign denotes a net downward trend.

Source: Singapore Department of Statistics